RESIDENTIAL GENERAL SERVICE (Schedule "GS")

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AVAILABILITY:

Available to all Residential consumers requiring less than 50 kVA of transformer capacity at a single service location within the Utility's service area.

CHARACTER OF SERVICE:

Alternating current, single or three phase, 60 Hertz, at available secondary voltages.

<u>NET RATE PER BILLING PERIOD:</u> (or part thereof /service)

\$34.00 per billing period (System Charge)

-PLUS-

All kWh per billing period @ \$0.104528/kWh

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The system charge shall cover costs of providing electric service, including operations and maintenance of facilities, consumer accounting expenses and other administrative costs.

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MINIMUM BILLING PERIOD CHARGES:

The minimum charges per billing period shall be the highest of the following:

- (1) System Charge per billing period with no allowance for kWh.
- (2) Minimum charges established in accordance with Line Extension Policy. No power allowed for the System Charge.

Any energy allowances shall be made only during the billing period in which they occurred.

FUEL AND PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the fuel and purchased power expense is increased or decreased above or below the base purchased power cost of \$.08259/kWh sold, flow through to the user: such increases or decreases, in accordance with N.M.P.R.C. Rule No. 550.

DEBT COST ADJUSTMENT:

Billing under this schedule may be increased or decreased by an amount in the cost of debt capital incurred pursuant to securities, the issuance of which has been approved by the New Mexico Public Regulation Commission, of the debt cost utilized to establish these rates. This is in accordance with New Mexico Public Regulation Commission Code of Rules and Regulations No. 540.

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TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT:

All bills are net and payable within 20 days from the date of bill.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

LATE PAYMENT CHARGE:

A late payment charge of per billing period or fraction thereof will be charged on all utility service bills and invoices which are delinquent per the provisions of NMPRC 17.5.410 NMAC for residential consumers or one and one-half percent (1½%) per billing period or fraction thereof for other consumers.

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BUDGET BILLING:

Upon the request of the consumer and for his convenience, the Utility will provide budget billing in accordance with the rules and regulations filed by the Utility and approved by the New Mexico Public Regulation Commission.

TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's Rules and Regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing temporary service.

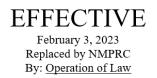
CONDITIONS OF SERVICE:

- (1) The Utility's Rules and Regulations, filed with the regulatory body shall apply.
- (2) All wiring, pole lines and other electrical equipment on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer.
- (3) The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.

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CONDITIONS OF SERVICE: (Continued)

- (4) The consumer shall not resell or share electric service with others.
- (5) Special conditions of service shall be covered by contract.

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Replaced by NMPRC By: Operation of Law